

EFFAS is an non-for-profit organisation founded in 1962. Its mission is to set the standard for investment professionals' requirements, a think tank and center for discussion and a European reference in Training & Qualification.

EFFAS is the umbrella organisation of 21 national local societies of investment professionals in Europe, representing more than 18.000 Financial Analysts, Asset Managers, Pensions Funds Managers, Corporate Finance Specialists, Risk Managers, Treasurers and other professional profiles of the investment profession.

EFFAS promotes the development and dissemination of an European Code of Ethics and Professional Conduct.

EFFAS recognises and respects regional and local market characteristics.



Dr. Jesús López Zaballos, Chairman of the EFFAS

## EFFAS NATIONAL MEMBER SOCIETIES (NMS)

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|---|--|
|  Austria, ÖVFA   |  Italy, AIAF      |
|  Belgium, ABAF   |  Lithuania, FAA   |
|  Bosnia, JAFIS   |  Malta, IFS       |
|  Bulgaria, BIMA  |  Netherlands, VBA |
|  Croatia, HUFA   |  Norway, NFF      |
|  Finlandia, FSFA |  Portugal, APAF   |
|  France, SFAF    |  Romania, AABR    |
|  Germany, DVFA   |  Spain, IEAF      |
|  Greece HACSA    |  Sweden, SFF      |
|  Hungary, HCMPs  |  Turkey, SPP      |



THE EUROPEAN FEDERATION  
OF FINANCIAL ANALYSTS SOCIETIES



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EFFAS has been setting the  
standard for investment  
professionals since 1962

## EFFAS'S ROLE

### Centre for Reflexion and Think Tank

Encouraging economic and financial research and independent opinion with an ultimate goal of setting necessary standards for the finance industry.

### Working and Discussion Forum

Establishing a meeting point for qualified professionals, researchers and the economic and financial authorities in order to improve the knowledge transfer on capital markets.

### International Reference in Training & Qualification

Designing new professional certifications.  
Promoting recognition among regulators and third parties of the EFFAS Diplomas.  
Ensuring professional development through seminars, conferences, professional meetings, etc.

### EFFAS Scholarship & Grants Programme

EFFAS Scholarship & Grants Programme promotes and encourages professional training and international certification in the areas of financial and investment analysis for professionals (CEFA), as well as in the Environmental, Social and Governance analysis (CESGA) for students.

## EFFAS COMMISSIONS

Through its Commissions, EFFAS contributes to supporting the development of financial services regulation by incorporating the practical knowledge of the professionals e.g. in position papers.

- Capital Market Commission (CMC): Capital Market standards and monitoring throughout Europe.
- Commission on Environmental, Social & Governance Issues (CESG): ESG reporting, measurement and valuation.
- Financial Accounting Commission (FAC): Accounting standards and guidance on analytical methods.
- Training and Qualification Commission (TQC): Standards on education and examinations.

## EUROPEAN AND GLOBAL BODIES

EFFAS contributes in various working groups and councils of European and global bodies in order to contribute to supporting the development of financial services regulation by incorporating the practical knowledge of the professionals in the decision making of such bodies and institutions.

- The International Accounting Standards Board (IASB/IFRS)
- The European Financial Reporting Advisory Group (EFRAG)
- Extensible Business Reporting Language (XBRL)
- The International Integrated Reporting Council (IIRC)
- The Association of Certified International Investment Analyst (ACIIA)
- The World Intellectual Capital Initiative (WICI)
- The Global Investment Performance Standards (GIPS)

## TRAINING AND QUALIFICATION

“EFFAS promotes the development and dissemination of international professional standards in order to contribute towards a high level of quality in the professional practice of investment professionals”

EFFAS offers the following qualifications:

1. The Certified European Financial Analyst (CEFA®)
2. The Certified International Investment Analyst (CIIA®)
3. The Certified European Risk Management (CRM®)
4. The Certified European Environmental, Social and Governance Analyst (CESGA®)

All training programmes are available on-line on the EFFAS E-learning Platform.

## EFFAS SUMMER SCHOOL

Since 2008, EFFAS has been organising a Summer School with the support of Banco Santander and the participation of over 150 professionals from 18 different nationalities around Europe. In these unique settings, renowned lecturers and speakers present several actual and relevant topics. Enrolling in the Summer School provides a unique opportunity to build up knowledge and to network with other professionals in a relaxed and casual atmosphere.